

# KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class C Shares of the SphereInvest Global Credit Strategies Fund (the “Fund”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. The Class C Shares are denominated in USD and available to retail investors.

## SphereInvest Global Credit Strategies Fund, a sub-fund of SphereInvest Global UCITS ICAV Class C Shares – (ISIN: IE00BKXBBR35)

This Fund is managed by SphereInvest Group Ltd.

### Objectives and Investment Policy

The investment objective of the Sub-Fund is to achieve consistent risk-adjusted returns by investing in a globally diversified portfolio of publicly issued bonds. In seeking to achieve this investment objective, the Sub-Fund will invest primarily in a globally diversified portfolio of publicly issued fixed or floating rate corporate and/or government bonds from developed and emerging markets, which may include both investment grade (with a minimum “BBB-” rating from Standard & Poor's, or Baa3 ratings from Moody's) and sub-investment grade (“high yield”) securities. All securities and FDIs (other than permitted investments in unlisted investments) will be listed or traded in Permitted Markets in line with the requirements of the Central Bank of Ireland.

It is intended that the returns on the portfolio will arise primarily from coupon income rather than capital appreciation. Therefore the Investment Manager will not invest in any distressed securities. The Sub-Fund is not expected to have any bias towards any specific industry, geographic or other market sector.

The Investment Manager considers various factors in evaluating

securities for purchase by the Sub-Fund, including: (a) the issuer's financial condition; (b) the size and operating history of the issuer and its resilience to the business cycle; (c) the experience and track record of the issuer's management; (d) the review of the terms under which the securities are issued; (e) the securities' ratings and ratings outlook; (f) the yield, and the difference between the yield of the security and that of a risk-free asset of similar maturity; and (g) other factors set out in the Offering Supplement. The Sub-Fund may hold cash and cash equivalents on an ancillary basis. A portion of the Sub-Fund may consist of financial derivative instruments, such as futures, options or forwards for hedging and/ or investment purposes. The Shareholders may redeem their Investor Shares on any Redemption Day which shall be the last business day of every calendar week. It is anticipated that any interest income generated will be re-invested.

### Risk and Reward Profile



The above risk and reward indicator rates this Fund as category 4 meaning that the Fund offers a moderate risk of making a loss but also a moderate chance of making gains. It should be noted that even the lowest category on the indicator does not mean risk free. The Fund's rating reflects the nature of its investments and the corresponding risks to which the Fund is exposed. The risk and reward profile of the Fund is not guaranteed to remain unchanged and may shift over time. These risk factors, which include the risks listed below, may affect the value of the Fund's investments or expose the Fund to losses:

**Liquidity Risk** – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the calculation of the NAV per Share and/or the raising of cash to meet redemptions of Investor Shares.

**Credit Risk** – Bonds or other debt securities held for a Fund involve credit risk represented by the possibility of default by the issuer. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated and/or unsubordinated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per Share.

**Operational Risk** – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent, or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

**Use of FDIs** – While the prudent use of FDIs can be beneficial, when used for investment purposes FDIs involve risks which are different from, and in certain cases, greater than, the risk presented by more traditional investments.

**For more information regarding risks, please see the Fund's Prospectus in the section entitled “Risk Factors”. The section entitled “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest  |  |
|---|--|
| <b>Entry Charge</b>   | Nil  |
| This is the maximum that might be taken out of your money before it is invested.                                |  |
| <b>Exit Charge</b>  | Nil  |
| This is the maximum that might be taken out of your money before the proceeds of your investments are paid out. |  |
| Charges taken from the fund over each year  |  |
| <b>Ongoing charge</b>   | 1.83%  |
| Charges taken from the fund under specific conditions   |  |
| <b>Performance fee</b>  | 5% of the amount by which the NAV per Share exceeds the Base Net Asset Value per Share. The Performance Fee shall be payable at the end of each calendar year.<br>Performance fee paid in the financial year of 2023 was of 0.17% of the NAV as at 31 <sup>st</sup> December 2023. |

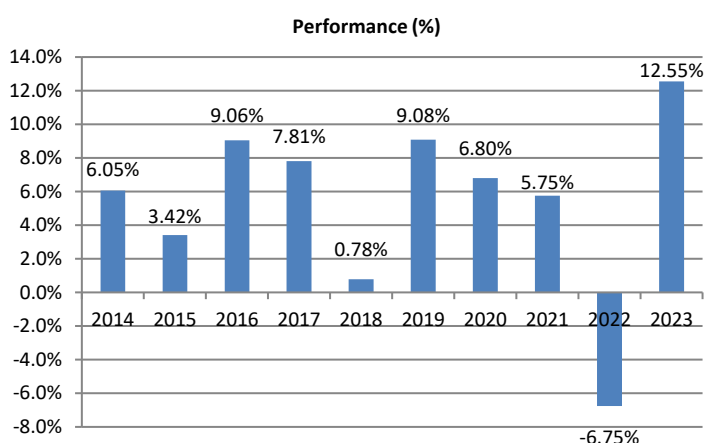
The **ongoing charges** figure is based on expenses for the year ended 31<sup>st</sup> December 2023. The UCITS' annual report for each financial year will include detail on the exact charges made.

This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

**For more detailed information about charges and how these are calculated, please see the Fees Payable by the Sub-Fund section of the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Fund's Offering Supplement, the Prospectus and other useful information.**

## Past Performance



The chart on the left shows the Class C Investor Shares' annual performance in USD for each full calendar year over the period displayed in the chart. This includes the past performance of the Maltese Merging Sub-Fund. It is expressed as a percentage change of the net asset value at each year-end on the basis that any distributable income of the Sub-Fund has been re-invested. The Performance data includes tax, ongoing charges, portfolio transaction costs and performance fees. The Sub fund was created in mid-2012 and this Class was launched in early 2013. 2014 to 2023 are the full calendar years of performance to date.

**Past Performance is not a guide to future performance.**

## Practical Information

- The Fund's depositary bank is European Depositary Bank SA who have a Global Custody Agreement with Citibank NA, London. All Fund assets are held in legally segregated accounts at Citibank NA, London, in the Fund's name.
- This Key Investor Information document is specific to the Fund of SPHEREINVEST GLOBAL UCITS ICAV (the ICAV). However, the Prospectus, annual and half-yearly financial reports are prepared for the ICAV. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the ICAV.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports. These documents are available free of charge in English. They can be provided along with other information, such as NAV per share, by Apex Fund Services (Ireland) Limited and are also available at the registered office of the ICAV.
- Details of the Remuneration Policy of the Investment Manager is available on [www.sphereinvest.com](http://www.sphereinvest.com). A hard copy of the remuneration policy is available on request and free of charge from the registered office of the Investment Manager.
- The Fund is subject to Irish tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- SphereInvest Group Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the ICAV for free.

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|-----------------------|---|
| <b>Authorisation:</b> | The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.<br>SphereInvest Group Limited is authorised in Malta and regulated by the Malta Financial Services Authority. |
| <b>Date of KII:</b>   | This Key Investor Information document is accurate as at 19 February, 2024.   |